

Clark County Stadium Authority Board

CLARK COUNTY, NEVADA

DRAFT

STEVE HILL
Chairman
LAWRENCE EPSTEIN
Vice Chair
KEN EVANS
LAURA FITZPATRICK
Ex-Officio
Scott Nielson
BILL HORNBUCKLE
JAN JONES BLACKHURST
MIKE NEWCOMB
J. TITO TIBERTI
TOMMY WHITE

COMMISSION CHAMBERS
GOVERNMENT CENTER
LAS VEGAS, CLARK COUNTY, NEVADA
THURSDAY, MAY 23, 2019

The Clark County Stadium Authority Board met in regular session in full conformity with law and bylaws of said Board at the regular place of meeting in the Commission Chambers, Government Center, Las Vegas, Clark County, Nevada on Thursday, the 23rd day of May at the hour of 4:00 p.m. The meeting was called to order at 4:01 p.m. and the following members were present, constituting a quorum of the members thereof:

Chairman and Members:

Steve Hill
Lawrence Epstein
Ken Evans
Bill Hornbuckle
Jan Jones Blackhurst
Mike Newcomb
J. Tito Tiberti
Tommy White
Scott Nielson

Absent: None

Also present:

Laura Fitzpatrick (Ex-Officio Member)
Beth Koch, Deputy Clerk
Robin Delaney, Deputy Clerk

Members Hornbuckle and Jones Blackhurst joined the meeting via teleconference.

ITEM NO. 1 Call to Order, Roll Call and Establish Quorum

DISCUSSION: At this time, Chair Hill called the roll and confirmed that a quorum was present.

Chair Hill closed Agenda Item No. 1.

ITEM NO. 2 Public Comment

At this time, Chair Hill asked if there were any persons present in the audience wishing to be heard on any items on the agenda as posted.

SPEAKER(S): Present

Interested parties spoke regarding ethnic diversity of those working on the stadium project; employment; on-site food concessions and off-site food truck vendors; fund-raising opportunities and donation requests; and parking and tailgating.

There being no other persons present in the audience wishing to be heard on any items on the agenda as posted, Chair Hill closed the public comments.

ITEM NO. 3 Approval of Agenda with the Inclusion of Any Emergency Items and Deletion of Any Items (for possible action)

FINAL ACTION: It was moved by Member White, seconded by Member Evans, and carried by unanimous vote of the members present that the agenda be approved.

Chair Hill closed Agenda Item No. 3.

ITEM NO. 4 Chairman/Board Member Comments

DISCUSSION: Chair Hill advised that a team from Las Vegas traveled to Nashville to attend the 2019 NFL Draft; and that Las Vegas will host the event in 2020.

Chair Hill closed Agenda No. 4.

ITEM NO. 5 Review and Potentially Approve the Minutes of the Las Vegas Stadium Authority Board Meeting on March 21, 2019 (for possible action)

FINAL ACTION: It was moved by Member Evans, seconded by Member White, and carried by unanimous vote of the

members present that the minutes be approved.

Chair Hill closed Agenda Item No. 5.

ITEM NO. 8 Receive a Status Update from LV Stadium Events Company on the Progress of the NFL Stadium Project

DISCUSSION: A representative from LV Stadium Events Company provided a report on the Stadium project which included a progress video, and updates on construction efforts, budgets, parking, workforce diversity, and Small Business Enterprise (SBE) goals; and advised of concerns which included the delay in the fabrication of steel; the cable net roof; tariffs and imports from China; sponsorship integration and participation; and the lack of skilled, vocationally trained workers.

Responding to a question from Chair Hill, the representative clarified the completion date of the roof trusses, originally projected for July 31, 2019, but advised a more realistic date would be mid-August.

The representative advised that the lien filed by the steel manufacturer was resolved and removed with prejudice.

Chair Hill closed Agenda Item No. 8

ITEM NO. 9 Receive Status Reports on Infrastructure, Transportation and Mobility Related to the NFL Stadium Project

DISCUSSION: Following introduction of the item by the representative from Applied Analysis, the Director of Clark County Comprehensive Planning provided a brief update on infrastructure issues; advised of the creation of a possible stadium district; spoke of transportation studies; and possible residential housing in the stadium district.

Responding to questions from the Board; the Director advised that the area is tied to the Opportunity Zone initiative; and the completion of the transportation studies was estimated to be in the next year to year and a half.

A representative from the Nevada Department of Transportation spoke regarding the I-15 Tropicana Project; provided a brief history of the project; spoke of proposed improvements on Tropicana Avenue, Dean Martin Drive, and on the H.O.V. Lanes on I-15; Active Traffic Management Signs; and supplied a timeframe for the completion of the project.

Responding to questions from the Board, the representative advised that traffic management signs and H.O.V. Lanes will assist with the flow of traffic when the stadium opens; and further advised of applying for a federal grant to expedite the work on the project.

A representative from the Regional Transportation Commission of Southern Nevada spoke regarding transit and traffic management; advised of expanding and enhancing traditional bus service along the corridor; park and ride services; new technologies in the evolution of transit; and spoke regarding technology and data to manage traffic flow around the stadium.

Chair Hill closed Agenda Item No. 9.

ITEM NO. 6 Receive a Status Update from Staff on Administrative Items Relating to the Operation of the Stadium Authority, including a Review the Monthly Project Status Report

DISCUSSION: A representative from Applied Analysis advised that the project continues to be on budget and on schedule; spoke of the project contingency, change orders, and Personal Seat License (PSL) proceeds and sales; advised that the financial statements of the Board would be audited for the year ending June 30, 2019; and spoke of the transfer of waterfall revenue.

The representative reviewed reports from Las Vegas Stadium Events Company, the Construction Monitor from Jones Lange LaSalle, the Authority Construction Representative from Grand Canyon Development Partners, the Room Tax Revenue Summary Report, and the Stadium Project Funding Report.

Chair Hill closed Agenda Item No. 6.

ITEM NO. 7 Receive a Status Report from Staff on the Activities of the Community Benefits Plan Benefits Oversight Committee

DISCUSSION: The Board received an update from the representative of Applied Analysis who advised that all goals were being met or exceeded.

Chair Hill closed Agenda Item No. 7.

ITEM NO. 10 Review and Potentially Approve a Professional Services Agreement with RubinBrown to Provide General Accounting

Services to the Stadium Authority and, if Approved, Authorize the Chairman to Sign the Agreement (For possible action)

DISCUSSION: The representative from Applied Analysis advised that the accounting firm of RubinBrown was chosen to provide general account services to the Stadium Authority, and spoke of various services the company will provide.

FINAL ACTION: It was moved by Member Nielsen, seconded by Member Evans, and carried by unanimous vote of the members present that the Professional Services Agreement be approved.

Chair Hill closed Agenda Item No. 10.

ITEM NO. 11 Review and Potentially Approve the Proposed Amendment to the Hunton Andrews Kurth Professional Services Agreement with the Stadium Authority, and, if Approved, Authorize the Chairman to Sign the Amendment (For possible action)

DISCUSSION: The representative from Applied Analysis advised that the current retainer-based, 12 month contract expired; the new contract covering 14 months will expire at the end of Fiscal Year 2020.

FINAL ACTION: It was moved by Member Evans, seconded by Member Hornbuckle, and carried by unanimous vote of the members present that the proposed amendment be approved.

Chair Hill closed Agenda Item No. 11.

ITEM NO. 12 Review and Potentially Authorize the Chairman to Sign a Resolution to Augment the Fiscal Year 2019 Stadium Authority Fund (2960) Budget (For possible action)

DISCUSSION: The representative from Applied Analysis advised that the augmentation will allow a fund balance from Fiscal Year 2018 and room tax revenue originally budgeted in the Debt Service Fund to be moved to the Operating Fund then allocated accordingly.

FINAL ACTION: It was moved by Member White, seconded by Member Evans, and carried by unanimous vote of the members present that the resolution be approved.

Chair Hill closed Agenda Item No. 12.

ITEM NO. 13 Review and Potentially Approve the Revised Fiscal Year 2019 Transfer Reconciliation Schedule and Authorize the Listed

Transfer Amounts for Various Stadium Authority Funds(For possible action)

FINAL ACTION: It was moved by Member White, seconded by Member Evans, and carried by unanimous vote of the members present that the Transfer Reconciliation Schedule be approved.

Chair Hill closed Agenda Item No. 13.

ITEM NO. 14 Consider and Authorize the Clark County Department of Finance to submit the Clark County Stadium Authority's Quarterly Economic Survey report to the State of Nevada Department of Taxation pursuant to NRS 354.6015 and NAC 354.559. (For possible action)

FINAL ACTION: It was moved by Member White, seconded by Member Evans, and carried by unanimous vote of the members present that the item be approved.

Chair Hill closed Agenda Item No. 14.

ITEM NO. 15 Public Hearing – 4:00 p.m. Conduct a Public Hearing on the Fiscal Year 2020 Tentative Budget for the Clark County Stadium Authority (For possible action)

DISCUSSION: There being no objection, Item No. 15 was heard in conjunction with Item No. 16.

Chair Hill opened the public hearing and asked if there were any persons present in the audience wishing to be heard on the matter.

SPEAKER(S): None

There being no persons in the audience wishing to be heard on the matter, Chair Hill closed the public hearing.

The representative for Applied Analysis advised that the Fiscal Year 2020 tentative budget was submitted to the Nevada Department of Taxation, and the budget was found to be in compliance with State Law; adjustments were made to operating expenses and the Capital Project Fund; and a brief presentation was provided detailing the various funds.

Chair Hill advised that everything was performing closely to projection from three years ago.

FINAL ACTION: It was moved by Member Hornbuckle,

seconded by Member Nielson, and carried by unanimous vote of the members that Item Nos. 15 and 16 be approved.

Chair Hill closed Agenda Item No. 15.

ITEM NO. 16 Review and Potentially Adopt the Fiscal Year 2020 Final Budget for the Clark County Stadium Authority; and Direct the County to Transmit the Approved Documents to the State of Nevada Department of Taxation as Prescribed by Law (For possible action)

DISCUSSION: There being no objections, Item No. 16 was heard in conjunction with Item No. 15.

FINAL ACTION: No action was taken by the Board (see Item No. 15 for discussion, motion, and vote).

Chair Hill closed Agenda Item No. 16.

ITEM NO. 17 Public Comment

At this time, Chair Hill asked if there were any persons present in the audience wishing to be heard on any items not listed on the posted agenda.

SPEAKER(S): None

There being no persons present in the audience wishing to be heard on any items not listed on the posted agenda, Chair Hill closed public comments.

ITEM NO. 18 Adjournment (For possible action)

FINAL ACTION: It was moved by Member Evans, seconded by Member White, and carried by unanimous vote of the members present that the meeting be adjourned.

The meeting was adjourned at the hour of 5:51 p.m.